



NUCOR EMPLOYEE'S CREDIT UNION

July 2008

Changes to our Website

www.nucorcu.org

In about one (1) month, we will present a fresh new look to our website. All options available now will still be there for you. So LOOK for our new LOOK (9496) in about a month.



Ways to Cut the Cost of Fuel

With gas prices up, some car care guidance and sharp shopping skills are necessary to help you cut fuel consumption:

- * Don't fill the gas tank past full--too much will just slosh or seep out,
- * Buy the lowest grade (octane) of gasoline your car can use--check your owner's manual for this information,
- * Drive slower, within the speed limit--the faster you drive, the more gas you use, (1323)
- * Make one trip for all your errands and plan the most efficient route,
- * Keep tires properly inflated and regularly check alignment and balance,
- * Get regular tune-ups,
- * Empty the trunk--a weighted-down car uses more fuel, and
- * Buy a fuel-efficient car.



Six Ways You Burn Money on Your Car

No one likes to waste money on a car. With the cost of buying a new car averaging more than \$28,000, it's easy to overlook the costs of driving one.

There are no limits on how much money you can spend on a car. Likewise, there are no limits on how much money you can waste on a car. But for starters, here's a list of six.

***Not knowing yourself**

Think hard about why you need a vehicle. How you use it and how long you intend to keep it will make a difference on which car to own and whether to buy an extended service agreement.

***Not knowing your car**

Read through your vehicle's owner manual and warranty information to learn about your rights as a customer and the manufacturer's maintenance recommendations.

***Not paying attention (8139)**

Your car's gas gauge lets you know when you're low on fuel. But there are other less obvious signs when your vehicle needs attention, such as drips in your driveway, subtle smells, and squeals and rattles.

***Not keeping tabs**

Have a notebook and pen in your glove compartment. When you sense trouble, jot down the symptoms, including date and mileage. Keep a log of service visits and repairs.

***Not being careful**

Speeding, jackrabbit acceleration, and hard stops can lower your vehicle's gas mileage by 33% on the highway and 5% in the city, according to the U.S. Environmental Protection Agency. Aggressive driving also strains your tires. Learn more about how to save gas (and money) at fuelconomy.gov.

***Not shopping around**

For everything from the car you buy to the gas you put in it, it pays to look around for the best deal--which isn't always just the cheapest.

Of course, the key way to save money on a car is to get your financing at Nucor Employee's Credit Union. Let us know when you're ready to shop and we'll help.

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Nine Steps to Financial Success for New Grads

The financial decisions you make immediately after college graduation will have a big impact on your future. Here are nine steps to take to make sure you're headed in the right direction.

1. Match cash income and outflow. List all debts and expected expenses and then make a budget. (40273) Get into the habit of saving money regularly; using direct deposit and payroll deduction can put savings on autopilot.
2. Start paying off student loans. Figure out how much you owe and how much you can afford to pay each month. Lenders recommend payments not exceed 8% to 10% of gross monthly income.
3. Manage credit card debt. Pay off outstanding debt and make subsequent payments on time. That way, you can build a good track record to qualify for the best mortgage rates by the time you're ready to make a down payment on a house or condo.
4. Start a money management system. Track all expenses.
5. Decide where to live. Housing likely will be your biggest expense so make sure you can afford the monthly payments. Consider finding a roommate.
6. Decide if a new car is feasible. Make sure you can afford the payments as well as the high-priced car insurance as a single in your 20s.
7. Start saving for retirement. Invest in your company's 401(k) retirement plan as soon as possible. The employer's matching contribution is like getting free money.
8. Don't stop educating yourself. Subscribe to local or national newspapers and magazines and stay informed.
9. Set goals. Make a list of goals you want to reach within the first six months after graduating. Measure achievements along the way, and change goals as your career advances.

And remember, the people at your credit union are ready to provide the services and support you need--as you get started and as you move through your life.

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See Any Hidden Numbers? One Could Be Yours

How can you be a winner? Hidden throughout each newsletter are different account numbers. If one of them is yours, you can claim \$20.00!

It does pay to read your newsletter. Remember, you *must* claim your prize in person at the credit union or write us within ten business days of the mailing.

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Audio Response System

Local to Florence, SC 665-7303

Outside the Florence area 1-888-665-7303

Internet Access www.nucorcu.org

2nd Quarter, 2008 RATES

stated in Annual Percentage Yield

SAVINGS PLANS

SHARES

\$5.00 - \$999.99 - 1.20% APY
\$1,000.00 - and up - 1.50% APY
IRA Share: 2.25% APY
Checking: 0.50% APY
\$1,000.00 Certificate:
1-year - 3.75% APY
6-month - 3.50% APY

LOANS

Share Loan: 10.00% APR
Signature Loan: 18.00% APR
C.D. Loan: 2% APR above C.D. rate
Home Equity Real Estate:
10.25% APR (variable)
New Autos:
5.7% APR to 5.9% APR
Used Vehicles: 6.9%
VISA with no annual fee
12.0% APR variable
Premium VISA: 8.00% APR
APR - Annual Percentage Rate

*For more information on terms, please contact the credit union
Rates subject to change without notice*