

Help Your Teen Driver Choose the Right Car

Parents can help teens get a good buy on their first vehicle by focusing on safety, affordability, and reliability.

Start early

Start by helping teens understand the responsibilities tied to owning and operating a vehicle.

Roughly six months to a year before the teen gets a license, begin sharing the cost of (2184) gasoline, insurance, and repairs. Set clear rules for teen drivers. Ask the teen to help care for the family vehicle.

Create an agreement

When you're ready to buy, set clear guidelines by creating a written agreement that covers:

- Who pays for specific types of expenses, such as loan payments, insurance, or repairs.
- Rules for vehicle usage. (7320)
- How the teen's behavior affects driving privileges.
- What the consequences will be if the teen fails to live up to the agreement.

Safety first

Insist that teens shop for vehicles with at least three safety features:

- Air bags, including side impact air bags, which can reduce injuries in a crash.
- Antilock braking systems, which can provide directional control in emergency braking.
- Electronic stability control (ESC), which can help reduce rollover accidents.
- Safety experts say teen drivers' best option is typically a used sedan with a four-cylinder engine.

Shop together

Shop with your teens to teach them about dealer practices and negotiating a good deal. Issues to consider include:

- Is the dealer reliable? Check for complaints with the state attorney general's office or the Better Business Bureau.
- Is the vehicle in good shape? Have a mechanic inspect used vehicles. Another option is choosing used cars "certified" as meeting manufacturer standards.
- What is the bottom line? Add sales tax, title fees, and license fees to the sticker price.

Take your time

Both teens and parents can benefit from taking their time in making a first vehicle purchase.

(8655) Remember, the longer the teen drives the family vehicle, the more time you'll have to reinforce expectations for good driving behaviors. In the end, that can save lives as well as money.

The professionals at Nucor Employee's Credit Union are ready to help with all your auto financing needs. Stop by or call today.

Copyright 2009 Credit Union National Association Inc.

If You Get an E-mail From the IRS, Don't Open It

If you receive an unsolicited e-mail claiming to be from the IRS (Internal Revenue Service), don't open it. Instead, forward the original message to phishing@irs.gov. How? Create a new message and then drag and drop the original message into the body of the new message. For specific instructions for your e-mail provider (MS Outlook, Outlook Express, Mulberry, and so on), go to irs.gov (20400) and type "report phishing" in the search box.

Factors to Consider When Buying a Vehicle

- Quality, reliability
Check Consumer Reports
- New, used, or certified "pre-owned"
Affordability, depreciation
- Highway vs. city driving
Fuel economy, hybrid
- Size and safety requirements
Haul kids
- How long you plan to keep it
Lease or buy (55284)
- Your budget
Operating, maintaining, repairing

The Financial Facts of Life

It's a buzz word you no longer can ignore: financial literacy. Why? Because it's essential for financial survival in today's economy. And that's a fact of life.

Regardless of your age, ask yourself three (40167) questions:

1. Do I get a good grade when it comes to the financial facts of life? If yes, you make smart decisions when shopping for a mortgage or other loan, reconciling statements, choosing retirement plans, comparing insurance policies, and even when paying for everyday purchases. If you don't get an "A" when it comes to the financial facts of life, you may be wasting money on expensive alternatives, paying for services you don't need or want, or making yourself vulnerable to identity theft or other forms of fraud.
2. How can I boost my financial IQ? The Federal Trade Commission recommends you visit consumer.gov/ncpw and click "consumer info." You'll find an array of resources to help you make well-informed decisions--saving for an emergency or unplanned expense, investing for your retirement, and everything between. Or visit dsef.org/ncpw for a wealth of financial tools for today's economy. Your credit union is another solid resource for personal finance education.
3. What's my best line of defense? Educate yourself. Take time to develop a spending plan, learn how to manage your money wisely, shop around for everything from purchases to insurance policies, and know the signs of a rip-off. (3742)

Current economic woes require some belt-tightening and a lot of financial finesse. Make smart decisions now, and you'll have a solid financial foundation in the coming months and years.

Nucor Employee's Credit Union is a valuable resource for money management education and tools. Visit us today.

Credit Union Accounts Insured to \$250,000

The Emergency Economic Stabilization Act of 2008 temporarily increases federal savings insurance coverage from \$100,000 to (50154) \$250,000, until at least Dec. 31, 2009. Federal insurance protects your money at your credit union in share savings, share draft/checking, money market, share certificate, trust, and retirement (3583) accounts.

We're Here for You

Don't wait until you're in deep trouble to ask for a financial checkup at your credit union. In fact, the earlier you (30095) ask for a review, the better the outcome can be. We're here for you. Contact us today.

See Any Hidden Numbers? One Could Be Yours

How can you be a winner? Hidden throughout each newsletter are different account numbers. If one of them is yours, you can claim \$20.00!

It does pay to read your newsletter. Remember, you *must* claim your prize in person at the credit union or write us within ten business days of the mailing.

DIRECTORY

STAFF

PAUL CHAPPELL, Manager
DEBBIE MCGEE, Assistant Manager
NINA VAUSE, Administrative Assistant
BILL DALRYMPLE, Senior Loan Officer
WAYNE DOUGLAS, Loan Officer
RACHEL PIERCE, Head Teller
HOLLY KIRKPATRICK, Teller
W. A. HUDSON, Loan Adjuster
LAURIE HIGNITE, Teller
LINDA ROSIN, Teller
KATRINA QUILLIN, Teller
MARILYN MILLER, Teller
RHONDA GUNTER, Teller
BEVERLY MARTIN, Teller
GWEN WHALEN, Teller
DONNA HAYDEN, Teller

BOARD OF DIRECTORS

MIKE MONTROSE, President
ANNETTE WARD, Vice President
LEO CHAPMAN, Secretary
TERRY WHITE, Treasurer
ROGER LANE
STARLET BRITT
PHIL ALEXANDER

SUPERVISORY COMMITTEE

MARY MATTHEWS
VICKI CLARKE
TERRY DIGGS

CREDIT COMMITTEE

CLEO LEE
DONNIE BASS
SCOTT JORDAN
JOE OLIVER
JONI WALKER
LARRY SPIVEY
JAMES FLYNN
BILLY GRANT
HELEN MIXON

P.O. Box 6469 • Florence, SC 29502

FLORENCE • 843/665-4668

DARLINGTON • 843/393-8662

HUGER • 843/336-6590

COFIELD • 252/356-1816

SWANSEA • 803/568-2100

CHEMUNG • 607/529-9002

AUBURN • 315/258-4334

DECATUR • 256/560-2031

TUSCALOOSA • 205/562-1520

Audio Response System

Local to Florence area 665-7303

Outside the Florence area 1-888-665-7303

Internet Access www.nucorcu.org

2nd Quarter, 2009 RATES

stated in Annual Percentage Yield

SAVINGS PLANS

SHARES

\$5.00 - \$999.99 - 0.50% APY
\$1,000.00 - and up - 1.00% APY
IRA Share: 1.25% APY
Checking: 0.25% APY
\$1,000.00 Certificate:
1-year - 1.75% APY
6-month - 1.50% APY

LOANS

Share Loan: 10.00% APR
Signature Loan: 18.00% APR
C.D. Loan: 2% APR above C.D. rate
Home Equity Real Estate:
8.25% APR (variable)
New Autos:
4.7% APR to 4.9% APR
Used Vehicles: 5.9%
VISA with no annual fee
9.25% APR variable
Premium VISA: 5.25% APR
APR - Annual Percentage Rate

*For more information on terms, please contact the credit union
Rates subject to change without notice*