

Peace of Mind: Shopping for Certified Used Vehicles

What's a certified pre-owned vehicle? Factory-trained technicians thoroughly inspect and recondition a slightly used vehicle to meet manufacturer specifications. When the vehicle is up to snuff, it's certified as an automobile worthy of many of the same assurances that auto makers put on new cars, with manufacturer warranties lasting anywhere from three months to seven years.



Among the precautions you should take in pursuing a certified used car:

Assess your needs. "There's not so much trickery in the car business. It's all mathematics. And it's all based on your personal behavior patterns," says Mark Perleberg, former lead automotive expert for NADAguides.com, the consumer site of the National Automobile Dealers Association, based in Costa Mesa, Calif. Consider such factors as how you'll use the vehicle, how many miles you're likely to drive in a year, and how long you'd like to keep it.

Shop. Compare reliable used models that best suit your needs. Learn how much they cost without certification through classified ads or websites such as kbb.com, Edmunds.com, and AutoTrader.com. (3562)

Compare programs. Once you've narrowed the choices, use the websites above to compare manufacturers' certified pre-owned plans. Find the fullest protection for the longest period. "Not all of them are created equal," says Clay White, former manager of the Auto Advertising Standards Program at the Center for Consumer Affairs at the University of Wisconsin-Milwaukee. "Just because something is certified, there's quite a variation from one manufacturer to the next as to what that means and how much value that offers to the consumer."

Get details. Be clear what's covered by the warranty--both what remains of the original new-car service and any extension from the certification. Compare the mileage limits on the warranty with the odometer reading. Ask the dealer for the car's inspection report as well as its maintenance and repair history. Match the vehicle identification number (VIN) on the reports to the vehicle you're considering. Do you have to return to the same dealer for repairs? What about out-of-town emergencies? If there's a deductible, don't expect it to exceed \$100 per visit. What's the return policy?

Test-drive it. Get a second opinion. "Taking a used car to a mechanic of your own choosing and getting it evaluated is a good thing," White says.

Haggle. Negotiate the price. Let the dealer know you've been shopping and that you're aware of your options elsewhere.

Consumers need to muster scrutiny especially as more merchants jump onto the certified pre-owned bandwagon. Don't confuse a manufacturer's certified program with a dealer's effort to sell a third-party extended service agreement. And remember that these are supposed to be top-choice vehicles. Steer clear of used-car lots where every auto is labeled "certified."

Nucor Employee's Credit Union can help you with all your auto financing needs. Stop by or call Nucor Employee's Credit Union today.

Copyright 2017 Credit Union National Association Inc. Information subject to change without notice. For use with members of a single credit union. All other rights reserved.

Six Rules for Managing Credit Card Debt

If you want to be the master of your credit card debt load, follow these key rules:

1. Take inventory. How many credit cards do you have? What's the balance and minimum monthly payment on each? What's the total balance? If it's more than you thought or can afford, it's time to pare down.

2. Check out the cost of your credit cards. What's the interest rate on each card? What's the annual fee? Does your card offer a grace period? If the card doesn't have a grace period, or if you carry over a balance, or take a cash advance, you're usually charged interest right away. (8821)

3. Get one low-fee or lower-interest card and use it wisely. Make Nucor Employee's Credit Union your first stop when starting your search. Check to see if you can transfer existing debt from your various credit cards to your new lower-interest credit card.

4. Make the largest monthly payment you can afford. Even though you may not be able to pay your balance in full, paying the monthly minimum may do little more than cover the accrued interest. (20207)

5. Watch out for "teaser rates." Your mailbox may be brimming with unsolicited credit card offers that promise attractive low-interest rates. But if you read the fine print, you'll see that after six months or so the issuer may double the low introductory rate.

6. If you get in over your head, don't bury it in the sand. If you're having trouble making your monthly payments, contact your creditors before they contact you. If you're already screening calls from bill collectors, or refusing to open your mail, you need help.

Contact Nucor Employee's Credit Union at (843) 665-4668. We're here to help you get your finances back in order.

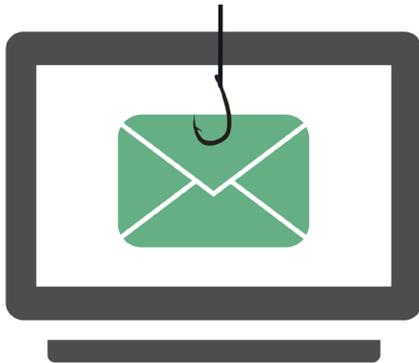
Copyright 2017 Credit Union National Association Inc. Information subject to change without notice. For use with members of a single credit union. All other rights reserved. Nucor Employee's Credit Union. We're here to help you get your finances back in order.

Copyright 2017 Credit Union National Association Inc. Information subject to change without notice. For use with members of a single credit union. All other rights reserved.

Elder Financial Exploitation

To con artists, down-on-their-luck relatives, or opportunistic acquaintances, they are gold mines. Individuals over the age of 50 control 70% of the country's wealth, and seniors between the ages of 65 and 74, with an average net worth of \$1.06 million, have more assets than any other age group.

"That's where the money is," says Jay Haapala, AARP associate state director of community outreach in Minnesota. "If college kids had a bunch of disposable income lying around, criminals would be trying to figure out how to scam college kids."



Dementia, disability, and decline can make it even easier for criminals. All told, it is a problem that costs American seniors billions of dollars every year.

Common forms of exploitation

There are myriad scams, unethical businesses, and unscrupulous individuals preying on seniors all the time. While the details vary, there are a few familiar scenarios.

Breach of trust

The vast majority of elder financial abuse—as much as 90%, according to the National Adult Protective Services Association—is committed by caregivers or close family members. A son is added to a checking account to help manage Mom's bills and then starts using the account to pay off gambling debts. Or Grandpa gives valuables to the housekeeper and eventually—at her suggestion—names her in the will. (50040)

Phone scams

Someone calls, ostensibly from the IRS, saying that an individual has a tax bill that is

going to rise with interest and fees unless paid immediately. Or someone calls with news that there is a problem with a credit card and they need a Social Security number and birth date to access account information to clear things up.

Phishing scams

As more seniors head online, they grow more susceptible to phishing scams. Phishing emails look as though they come from legitimate sources such as banks or credit card issuers. They ask seniors to click on a link to enter account information in order to verify recent transactions or to rectify problems with accounts. Unfortunately, the links are fake, and criminals use them to gather personal account information, which they use to drain accounts or steal identities.

So, how do you protect yourself and your loved ones from elder financial abuse? Sign up on the Do Not Call Registry. This prevents businesses from contacting you. Those that do come through either don't know what they're doing or don't care. "Either way," says Haapala, "you should not do business with them." (55199)

Haapala also reminds seniors to conduct their personal business within the financial services system. Financial institutions have fraud protection services that limit an individual's risk. They also have systems that make it possible to trace funds back to criminals in some instances.

Copyright 2017 Credit Union National Association Inc. Information subject to change without notice. For use with members of a single credit union. All other rights reserved.

2nd Quarter 2018 Rates

stated in Annual Percentage Yield

SHARES

\$5.00 - \$999.99	0.10% APY
\$1,000.00 and up	0.30% APY
IRA's	0.30% APY
Checking	0.05% APY

CERTIFICATES

1-year	0.75% APY
6-month	0.50% APY

LOANS

New Vehicle	2.90% - 3.90% APR
Used Vehicle	3.90% - 4.90% APR
VISA CREDIT:	
Premium	6.5% APR variable
Classic	10.5% APR variable
Certificate Loan	2.00% above CD rate
Signature Loan	18.00% APR

APR - Annual Percentage Rate

For more information on terms, please contact the credit union

Rates subject to change without notice

DIRECTORY

STAFF

Paul Chappel, Manager
Debbie McGee, Assistant Manager
Bill Dalrymple, Senior Loan Officer
Harold Caldwell, Loan Officer
Jeffery Dowling, Loan/IT
Rachel Pierce, Head Teller
Madison Millen, Teller
Cherie Weaver, Teller
Holly Kirkpatrick, Teller
Laurie Dilday, Teller
Rose Latshaw, Teller
Sally Scott, Teller
Beverly Martin, Teller
Taylor Loperena, Teller
Christie Holsomback, Teller
Donna Aaron, Teller
Barbara Shirley, Teller
Lona Dunn, Teller
Pat Jensen, Teller
Ashley Keener, Teller
Nena Parker, Collector

BOARD of DIRECTORS

Terry White, President
Roger Lane, Vice President
Starlet Britt, Secretary
Mike Montrose, Treasurer
Annette Ward, Board Member
Leo Chapman, Jr., Board Member
Phil Alexander, Board Member

SUPERVISORY COMMITTEE

Vicki Clarke
Mary Matthews
Terry Diggs

CREDIT COMMITTEE

Cleo Lee
Scott Jordan
Joe Oliver
Joni Walker
Larry Spivey
James Flynn
Billy Grant
Helen Mixon



P.O. Box 6469 • Florence, SC 29502

FLORENCE • 843 665-4668

DARLINGTON • 843 398-5539

HUGER • 843 336-6590

COFIELD • 252 356-1816

SWANSEA • 803 568-2100

CHEMUNG • 607 529-9002

AUBURN • 315 258-4334

DECATUR • 256 560-2031

TUSCALOOSA • 205 562-1520

CONVENT • 225 331-4030

MEMPHIS • 901 786-5896

MARION • 740 383-9603

Audio Response System

Local to Florence, SC 665-7303

Outside the Florence area 1-888-665-7303

Internet Access: www.nucorcu.org